How to Successfully Pass a Compliance Audit

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Our speakers

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One of the primary benefits of submitting a CWM program to an audit by an outside entity is external validation – proof that all objectives of the program are being met.
Background

- There are two kinds of contingent workforce programs: those that have been audited and those that will be.
- In this session, we will talk about how Farmers Insurance prepared for, and passed, a 9-month-long, program-wide internal compliance audit.
- Opportunity to learn the steps you can take to prepare for and successfully complete a program audit.
Audience poll:

• How many of you have experienced a Contingent Workforce Program audit?

• How many of you have experienced a Compliance audit?
Audit basics

- What an audit is
- Value of an audit
- What auditors look for
- Basic preparations
- How to support the audit
Best practices

• Project management
  – How should you staff your audit?
  – Who manages it?
• What are the most important preparations?
• What plans and processes should you put in place?
• What activities should you perform to support/manage the audit?
How can your MSP and VMS partners support your audit?

- MSP role in day-to-day administration
- VMS provision of data and reports
- Real-time VMS access for understanding processes and data-checking
- System-generated messages
- Archives of historical data
Lessons learned

• “If you fail to prepare, you prepare to fail.”
• Employ all your resources
• Documentation is your friend
• Engage MSP and VMS partners
• Assign a CWM project manager
• Strive for continuous improvement
For more information

Download our case study

• This Best Practices account details
  – Farmers Insurance’s preparation
  – audit support process
  – activities that led to a successful outcome.

• Download here: [http://bit.ly/2x6noWe](http://bit.ly/2x6noWe)
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This was session # 16

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